Morning Note

Bonanza

Nifty50

Closing price	R1	R2	S1	S2
24,168	24,300	24,450	23,900	23,700

- Nifty continued its recovery and closed at 24,168, extending gains after a strong rebound from the recent swing lows. The index is trading above the 20-EMA and 50-EMA, indicating improving short-term momentum, while the 100-EMA near 24,150–24,200 is acting as an immediate resistance zone. RSI has strengthened above 60, reflecting positive momentum and increasing buying interest. A sustained closing above the 24,200–24,300 resistance zone could trigger further upside towards 24,450–24,650. On the downside, immediate support is placed at 23,900, followed by 23,700. As long as Nifty holds above support levels, the bias remains positive with a breakout watch.

Bank Nifty

Closing price	R1	R2	S1	S2
57,963.80	58,800	59,500	57,300	56,800

- Bank Nifty continues to maintain a strong bullish structure and has successfully sustained above its key moving averages, reflecting improving momentum across the banking space. The index has now broken above the crucial 57,500–57,700 resistance zone and is trading near a fresh swing high, indicating continued buying interest. RSI has moved above 70, entering the overbought territory, which highlights strong momentum but may also lead to intermittent profit booking. A sustained closing above 58,000 would confirm the breakout and open the door for a move towards 58,800–59,500 levels. On the downside, immediate support is placed at 57,300, followed by 56,800. As long as these levels hold, the overall trend remains firmly bullish with a positive outlook.

19th JUNE 2026

Morning Note

Bonanza

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	51,486.45	-78.25	-0.15
S&P 500	7,500.58	80.48	1.08
Nasdaq	26,517.93	496.28	1.91
FTSE	10,399.70	-108.91	-1.05
CAC	8,467.98	37.19	0.44
DAX	25,026.80	92.13	0.37

Sentiment Gauge

SIDEWAYS

FII - DII Activities:

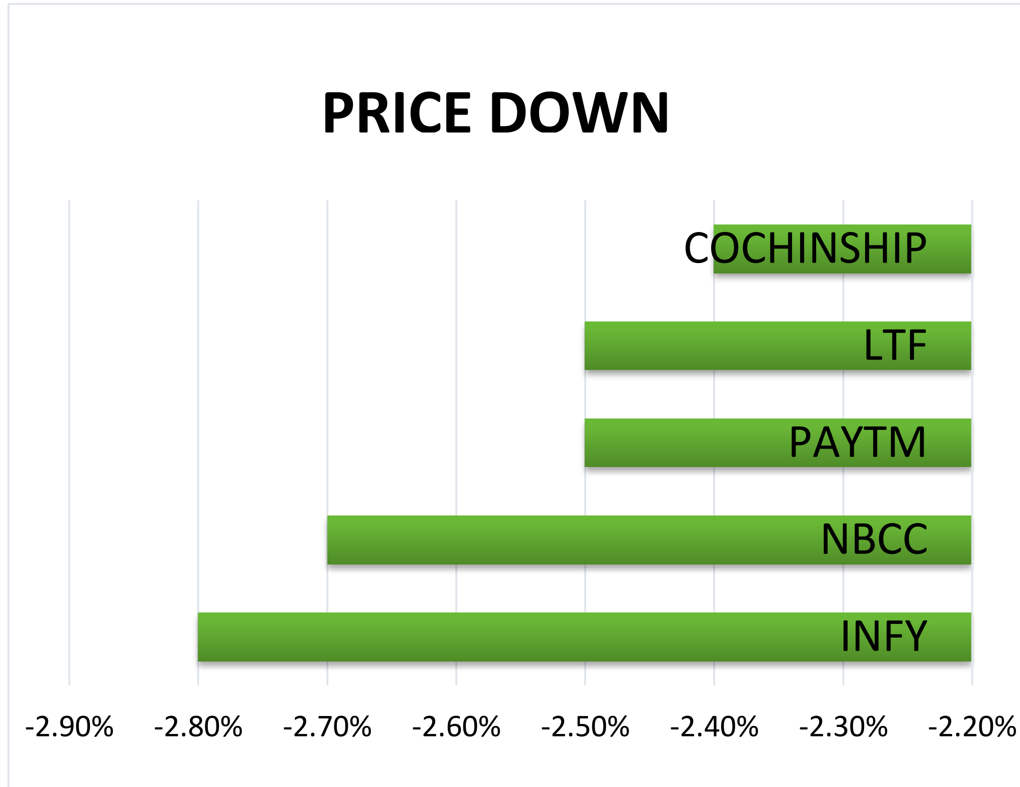
Activity	FII	DII
Cash Provisional	-1,025.20	3,516.81
Index Future	508.47	
Index Option	5,845.50	-
Stock Future	-1,735.43	
Stock Option	268.81	

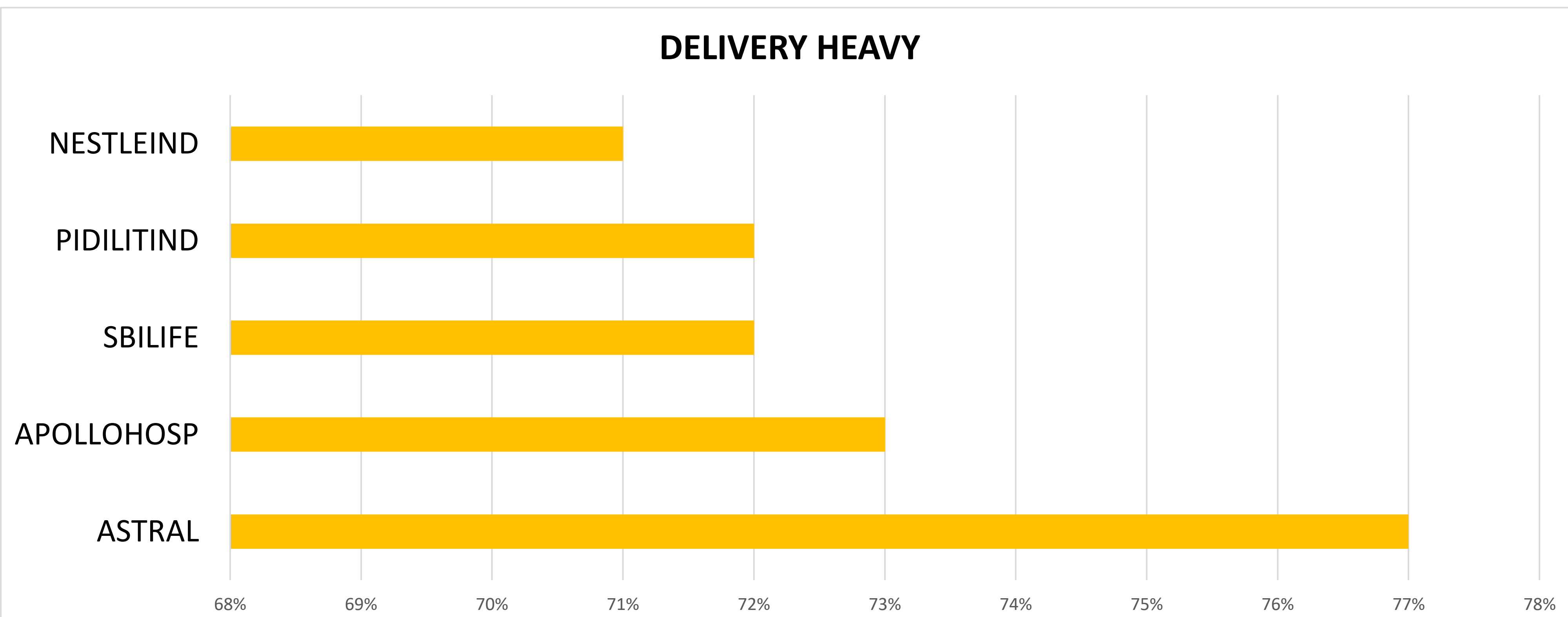
Advance & Decline

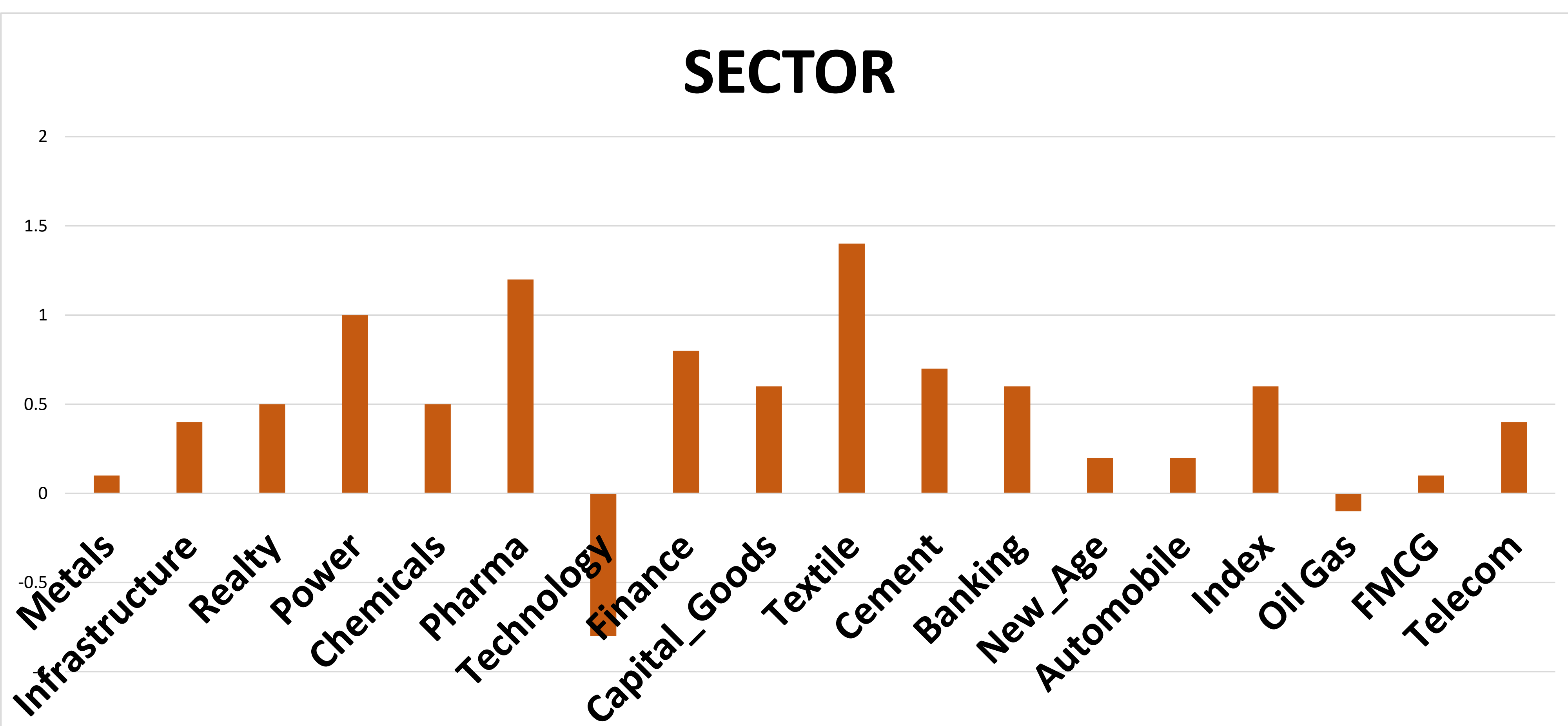
Advance	135
Decline	81
A/D Ratio	1.67
PCR	1.12

figures collected from my fno

Morning Note







Economic Calendar

Time	Event	Expected	Previous
01:30:00	Net Long-term TIC Flows (Apr)		$81.3B

figures collected from investing.com

19TH JUNE 2026

Morning Note

Intraday call

Stock Name	Buy In Range	SL	TGT
VTL	655-665	640	680

Vardhman Textiles has delivered a strong breakout above the crucial ₹645–650 resistance zone, supported by healthy volumes and a decisive bullish candle, indicating fresh buying interest. The stock has also broken out of a rising trend line continuation pattern while trading comfortably above its key moving averages, reflecting a strong underlying trend. RSI has moved above 65, confirming strengthening momentum and supporting the bullish outlook. Investors may consider this as a delivery-based buying opportunity in the ₹655–665 range with a stop loss below ₹640. On the upside, the stock has the potential to move towards ₹690 and ₹720 over the coming weeks. The bullish structure remains intact as long as the stock sustains above the breakout zone.

Delivery call

Stock Name	Buy In Range	SL	TGT
ABSLAMC	1150-1170	1125(closing basis)	1240-1280

Aditya Birla Sun Life AMC has delivered a decisive breakout above the key ₹1,110–1,120 resistance zone, supported by strong price action and improving volumes. The stock continues to trade above all major moving averages, reflecting a well-established bullish trend, while RSI remains above 60, indicating sustained momentum. After a brief consolidation near resistance, the breakout suggests the potential for a fresh leg of upside. Investors may consider this as a delivery-based buying opportunity in the ₹1,150–1,170 range with a stop loss below ₹1,125. On the upside, the stock has the potential to move towards ₹1,240 and ₹1,280 over the coming weeks. The bullish view remains intact as long as the stock sustains above the breakout zone.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	800.8	13.7	1.74	813	825	789	776
RELIANCE	1,331.00	-1.7	-0.13	1,339	1347	1323	1315
INFY	1,127.40	-30.3	-2.62	1,147	1167	1108	1088
ICICIBANK	1,341.50	4.7	0.35	1,352	1362	1331	1321
TRENT	3,182.00	79.2	2.55	3,245	3307	3119	3057
SBIN	1,042.50	16	1.56	1,057	1072	1028	1013
BEL	428.1	8.25	1.96	435	441	421	415
TMPV	364.55	3.6	1	369	374	360	355
TCS	2,202.50	-20.5	-0.92	2,229	2255	2176	2150
BHARTIARTL	1,874.20	-1.5	-0.08	1,886	1899	1862	1850
M&M	3,116.50	-16.4	-0.52	3,139	3161	3094	3072
MAXHEALTH	1,092.45	66.3	6.46	1,144	1195	1041	990
AXISBANK	1,358.50	7.6	0.56	1,373	1387	1344	1330
HINDALCO	1,012.00	4.1	0.41	1,023	1035	1001	989
LT	4,196.00	-11.7	-0.28	4,245	4293	4147	4099
INDIGO	5,014.00	135.6	2.78	5,119	5223	4909	4805
BAJFINANCE	958.7	0.3	0.03	967	976	950	941
ADANIENT	3,032.00	80.1	2.71	3,103	3174	2961	2890
MARUTI	13,505.00	-125	-0.92	13,686	13867	13324	13143
ETERNAL	258.9	0.5	0.19	262	265	256	253
TATASTEEL	200.5	1.49	0.75	202	204	199	197
NTPC	362	6.45	1.81	368	375	356	349
HCLTECH	1,159.60	-7.2	-0.62	1,182	1205	1137	1114
KOTAKBANK	403	-1.5	-0.37	406	410	400	396
SUNPHARMA	1,826.50	6.1	0.34	1,838	1849	1815	1804
EICHERMOT	7,593.50	84.5	1.13	7,708	7,822	7,479	7,365
ULTRACEMCO	11,444.00	71	0.62	11,585	11,727	11,303	11,161
SHRIRAMFIN	1,006.50	-1	-0.1	1,018	1,030	995	983
ONGC	245.45	0.45	0.18	248	250	243	241
WIPRO	182.95	-1.52	-0.82	185	187	181	179
TECHM	1,447.80	-14.6	-1	1,466	1,484	1,430	1,411
ITC	290.95	0.2	0.07	293	296	288	286
ADANIPORTS	1,845.10	16.5	0.9	1,864	1,882	1,827	1,808
APOLLOHOSP	8,415.00	-12.5	-0.15	8,463	8,512	8,367	8,318
HINDUNILVR	2,213.50	15.9	0.72	2,231	2,248	2,196	2,179
TITAN	4,389.00	8.5	0.19	4,437	4,484	4,341	4,294
COALINDIA	452.3	-3.45	-0.76	457	462	448	443
POWERGRID	289.2	2.85	1	293	297	285	282
JIOFIN	244.65	1.67	0.69	246	248	243	241
BAJAJ-AUTO	10,096.00	54	0.54	10,157	10,218	10,035	9,974
GRASIM	3,142.90	-7.5	-0.24	3,182	3,221	3,104	3,064
BAJAJFINSV	1,770.80	6.2	0.35	1,787	1,803	1,755	1,738
ASIANPAINT	2,752.90	14.9	0.54	2,776	2,800	2,730	2,706
NESTLEIND	1,400.00	-7.3	-0.52	1,412	1,425	1,388	1,375
SBILIFE	1,807.40	13.8	0.77	1,824	1,840	1,791	1,775
HDFCLIFE	591.2	9.4	1.62	599	606	584	576
CIPLA	1,358.50	7.7	0.57	1,369	1,380	1,348	1,337
DRREDDY	1,272.00	3	0.24	1,283	1,295	1,261	1,249
TATACONSUM	1,111.00	-13.5	-1.2	1,128	1,144	1,094	1,078
JSWSTEEL	1,296.00	8.8	0.68	1,304	1,313	1,288	1,279

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

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